

SUNVIEW GROUP BERHAD (“SUNVIEW” OR THE “COMPANY”)

ACCEPTANCE OF ISLAMIC BANKING FACILITIES OFFERED BY AMBANK GROUP THROUGH AMBANK ISLAMIC BERHAD (THE “BANK”) TO FABULOUS SUNVIEW SDN. BHD. (“FABULOUS SUNVIEW” OR THE “CUSTOMER”), A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The Board of Directors of Sunview (“Board”) wishes to announce that Fabulous Sunview, a wholly-owned subsidiary of Sunview had accepted banking facilities amounting to RM70 million (the “Facilities”) offered by the Bank to accept and allow the utilisation of the Facilities for the engineering, procurement and construction (EPC) contract of 29.99MWac photovoltaic solar power plant located in Sungai Petani, Daerah Kuala Muda, Kedah awarded by Dayasinar Energy Sdn Bhd valued at RM98,287,700.00 under the Corporate Green Power Programme (CGPP).

2. INFORMATION ABOUT THE FACILITIES

<u>Type of Facilities</u>	<u>Amount/Limit (RM)</u>
Letter of Credit-i (“LC-i”) / Trust Receipt-i (“TR-i”) / Invoice Financing-i (“IF-i”) / Shipping Guarantee-i (“SG-i”)	45,000,000.00
Bank Guarantee-i (“BG-i”) / Complementary Term Financing-i (“CTF-i”)	15,000,000.00
Bank Guarantee-i (“BG-i”) / Complementary Term Financing-i (“CTF-i”) for Advance Performance Bond	10,000,000.00
TOTAL	<u>70,000,000.00</u>

3. FINANCIAL EFFECTS

3.1 Issued share capital and shareholdings of substantial shareholders

The acceptance of the Facilities is not expected to have any effect on the issued share capital of the Company as well as the shareholdings of its substantial shareholders as it does not involve any issuance of new ordinary shares in the Company.

3.2 Earnings

The acceptance of the Facilities is expected to contribute positively to the consolidated earnings and earnings per share of the Company once the Facilities are utilised to generate future income to the Company and its subsidiaries (“the Group”).

3.3 Net Asset

The acceptance of the Facilities is not expected to have any significant effect on the net assets of the Group for the financial year ending 31 March 2026.

4. INTEREST OF DIRECTORS AND MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of Sunview and/or persons connected with them have any interest, whether direct or indirect, in the Facilities.

5. DIRECTORS' STATEMENT

The Board, having considered all aspects of the acceptance of the Facilities, is of the opinion that the acceptance of the Facility is in the best interest of the Group.

This announcement is dated 28 May 2025.